



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	24/5/2021	21/5/2021	Chng	%Chng
Spot	15197.7	15175.30	22.4	0.15%
Fut	15202.65	15206.2	-3.55	-0.02%
Open Int	10061475	10247850	-186375	-1.82%
Implication	SHORT COVERING			
BankNifty	24/5/2021	21/5/2021	Chng	%Chng
Spot	34943.6	34606.9	336.7	0.97%
Fut	34998.1	34763.15	234.95	0.68%
Open Int	1591300	1819575	-228275	-12.55%
Implication	SHORT COVERING			

Nifty Technical View : 25-05-2021

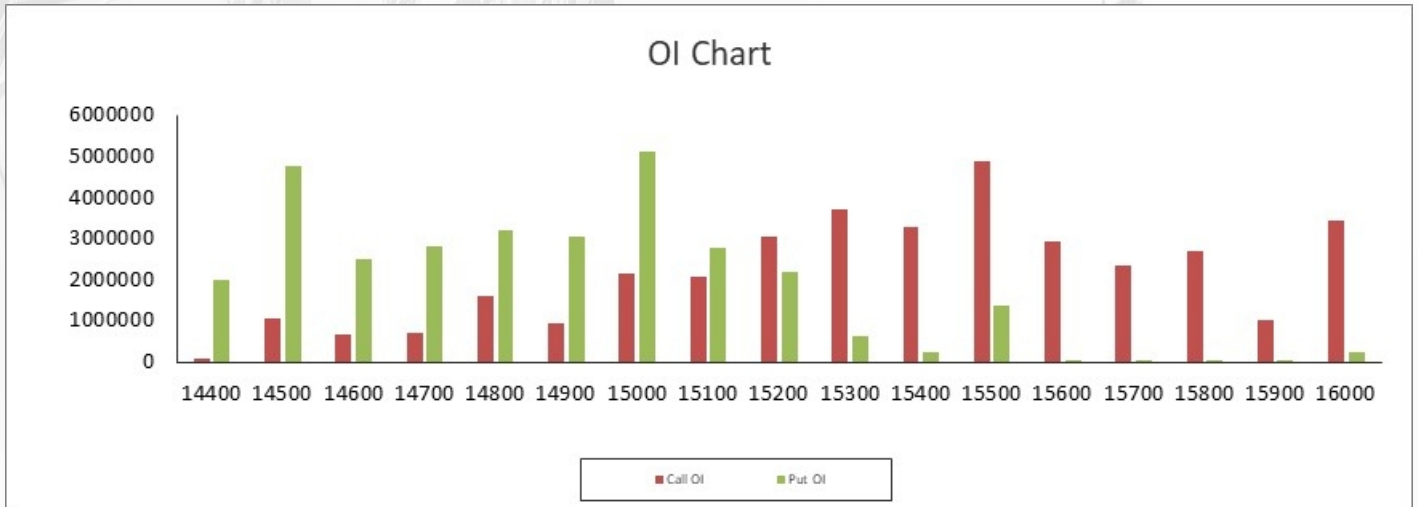
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	15197.7	15089	15143	15200	15254	15311

Nifty opened with an upward gap and remained lackluster within narrow trading range throughout the day. Nifty closed at 15198 with a gain of 22 points. On the daily chart the index has formed a Doji candlestick formation indicating indecisiveness amongst market participants regarding the direction. The chart pattern suggests that if Nifty breaks and sustains below 15000 level it would witness selling which would lead the index towards 15140-15000 levels. However if index crosses above 15260 level it would witness pullback rally which would take the index towards 15300-15380

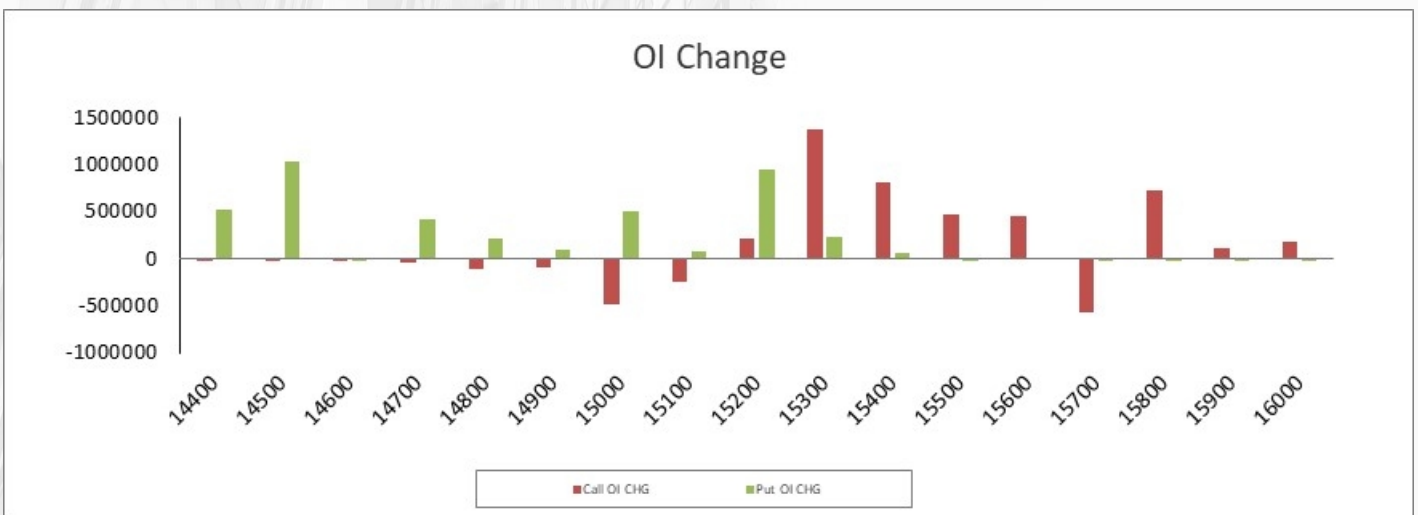


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 27-05-2021



Nifty Open Interest Change : Weekly Expiry 27-05-2021



- India Volatility Index (VIX) changed by -3.07% and settled at 19.05.
- The Nifty Put Call Ratio (PCR) finally stood at 1.17 vs. 1.26 (21 May 2021) for 27th May 2021 weekly expiry.
- The maximum OI outstanding for Call was at 15500 with 48.66 lacs followed by 15300 with 36.88 lacs and that for Put was at 15000 with 50.99 lacs followed by 14500 with 47.46 lacs.
- The highest OI Change for Call was at 15300 with 13.82 lacs Increased and that for Put was at 14500 with 10.30 lacs Increased.
- Based on OI actions, we expect Nifty weekly expiry to remain in a range of 15500 to 15000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
MINDTREE 27 May 2021	2135.6	0.41	5534	20.94	2135	2153
MUTHOOTFIN 27 May 2021	1273	0.39	3578	17.66	1266	1285
BERGEPAIN 27 May 2021	815.35	2.68	3329	14.87	809	826
MRF 27 May 2021	82550	0.09	4644	13.46	82742	83432
DRREDDY 27 May 2021	5284.9	0.91	25326	13.43	5274	5309

Short Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
BRITANNIA 27 May 2021	3369	-1.08	9815	14.23	3382	3408
TVSMOTOR 27 May 2021	623	-0.79	3868	13.43	627	634
HINDALCO 27 May 2021	389.55	-0.26	14240	11.78	388	395
SRTRANSFIN 27 May 2021	1456.65	-1.91	8661	9.98	1465	1479
INFY 27 May 2021	1352.3	-0.53	41735	9.58	1356	1363

Short Covering - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
MPHASIS 27 May 2021	1817.95	0.53	831	-20.02	1823	1840
ESCORTS 27 May 2021	1174.25	0.96	3974	-16.14	1173	1198
CADILAH 27 May 2021	624	1.15	7197	-14.19	628	638
APLLTD 27 May 2021	961.8	0.37	1978	-11.38	964	968
IBULHSGFIN 27 May 2021	216.9	0.25	5806	-10.28	218	221

Long Unwinding - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
TORNTPOWER 27 May 2021	439.8	-2.85	1297	-19.79	443	448
BOSCHLTD 27 May 2021	15249.9	-0.29	1882	-14.96	15316	15481
SRF 27 May 2021	6382.15	-1.5	2813	-12.99	6430	6477
BHARTIARTL 27 May 2021	527.4	-0.85	43313	-9.96	529	532
LICHSGFIN 27 May 2021	457.95	-0.03	2433	-8.67	458	462

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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